SFTR Metro District
Balance Sheet
As of September 30, 2025

		Sep 30, 25
ASSETS		
Current Assets		
Checking/Savings		
First National Bank Accounts		
FNB Money Market	157,642.07	
FNB Checking	27,966.57	
Total First National Bank Accounts		185,608.64
Community Banks of Colorado		
Loan Payment Fund	2,514.39	
Debt Service Reserve Fund	291,592.17	
Total Community Banks of Colorado		294,106.56
Petty Cash		100.00
Total Checking/Savings		479,815.20
Other Current Assets		
Deposit San Isabel		280.00
CUSI Billing		
A/R - CUSI Billing Backflow	605.66	
A/R - CUSI Billing Water Av	4,990.97	
A/R - CUSI Billing Misc	734.26	
A/R - CUSI Billing Meter Reads	9,348.23	
A/R - CUSI Billing Metro Bond	-51.22	
A/R - CUSI Billing Bridge Loan	5,927.42	
Total CUSI Billing		21,555.32
Total Other Current Assets		21,835.32
Total Current Assets		501,650.52
Fixed Assets		
M.O.C Building		473,471.69
M.O.C Land		91,306.62
Replacement Bridge in Progress		3,303,109.96
SCADA (Water Monitor) Equipment		41,013.52
Voice Radio System		21,506.95
Software		4,695.00
Accumulated Depreciation		-3,341,685.03
Equipment		142,595.24
Water System		
Asset Prior to 1999	444,799.99	
Improvements	2,857,729.23	
Total Water System		3,302,529.22
Total Fixed Assets		4,038,543.17
TOTAL ASSETS		**4,540,193.69**
LIABILITIES & EQUITY		
Liabilities		
Long Term Liabilities		
Accrued Interest Payable Bridge		26,000.00
N/P - Bridge Loan		1,545,000.00
Total Long Term Liabilities		1,571,000.00
Total Liabilities		1,571,000.00
Equity		
Contrib Capital POA		51,230.00
Contributed Capital Loans		26,263.32
Metro Assets Transferred		712,645.43
Retained Earnings		2,015,754.57
Net Income		163,300.37
Total Equity		2,969,193.69
TOTAL LIABILITIES & EQUITY		**4,540,193.69**

SFTR Metro District
Profit & Loss
September 2025

	Sep 25	Jan - Sep 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	0.00	141,120.00
Credit Card Fees	20.00	1,875.53
Water Sales	0.00	96,626.16
Tap Installation Income		
Tap Installation	0.00	6,600.00
Total Tap Installation Income	0.00	6,600.00
Interest - Banking/CD	300.35	4,161.96
Total Income	320.35	275,583.65
Gross Profit	320.35	275,583.65
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	0.00	9,923.16
Secom	67.13	604.17
Locates	0.00	223.45
Meter Reads	470.00	1,469.40
Payroll Expenses		
IRS	403.10	3,674.94
Colorado Dept of Rev	120.00	600.00
Salary Expense	1,463.45	13,171.03
Total Payroll Expenses	1,986.55	17,445.97
Accounting	0.00	1,300.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	167.11	5,101.82
Bank Fees - Other	0.00	330.00
Total Bank Fees	167.11	5,431.82
Insurance	3,387.00	3,387.00
Legal Expenses	0.00	43.00
Mileage Reimbursement	767.20	9,247.84
Office/Admin Expenses	119.90	3,125.15
Reimbursement	0.00	2,106.92
Repairs and Maintenance		
Fuel Expense	0.00	2,129.10
Equipment Repairs	1,257.40	23,292.13
Repairs and Maintenance - Other	3,378.15	42,838.35
Total Repairs and Maintenance	4,635.55	68,259.58
Disinfection/Cert./Testing	318.42	22,795.52
SCADA PROJECT	934.11	5,647.47
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,834.85	27,461.77
Utilities-Water	8,646.92	90,578.64
Total Expense	24,334.74	270,858.29
Net Ordinary Income	-24,014.39	4,725.36
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	14,000.00

SFTR Metro District
Profit & Loss
September 2025

	Sep 25	Jan - Sep 25
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	60.42	586.18
Bridge Loan	0.00	208,555.83
Total Bridge Income	60.42	209,142.01
Total Other Income	60.42	223,142.01
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	0.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	0.00	50,567.00
Total Other Expense	0.00	64,567.00
Net Other Income	60.42	158,575.01
Net Income	**-23,953.97**	**163,300.37**